

## Monferino's keynote address at the World Refinery and Fuel Conference

Challenges and opportunities in the global market with reference to vehicle emissions, is the topic Iveco CEO Mr Paolo Monferino is dealing with in his keynote address at the World Refinery and Fuel Conference, which started yesterday in Brussels.

In his address, Mr Monferino presents a crowded regulation scenario in the European Union and focuses in particular on the forthcoming Euro VI heavy duty engine emissions legislation.

Harmonisation of global technical regulations is central to Monferino's address. He reckons some outstanding results have been achieved in Geneva by the adoption of the Worldwide Harmonized Test Cycle, however reasonable lead time is required to implement fully globally harmonised emission levels at the finally agreed NOx limit values with common test cycles, measuring equipment and conditioning.

Monferino stresses that contribution to air quality requested from the commercial vehicle sector must be defined on the basis of the cost-effectiveness principle which should be demonstrated also with respect to a policy aimed at accelerating the renewal of the commercial vehicle fleet. "In fact - says Mr Monferino - the average age of commercial vehicles on the road is relatively high. In Italy for example more than 30% of commercial vehicles on the road are still at the Euro 0 emission level. Replacement of these old vehicles with new Euro V vehicles would produce a huge reduction of the pollutant emissions from the commercial vehicle sector".

An approach for the next steps in emission regulations could be – before getting to bottom line levels - to implement the required particulate emission limits and a NOx emission level achievable with existing known technology. "The advantage for all players would be air quality improvements addressed relatively speedily and a reasonable period to resolve the significant technical and political difficulties associated with standardisation on a global scale", Mr Monferino says.

Mr Monferino also raises the issue of the important link between fuel quality and exhaust emission reduction technology, increasingly important in developing countries.

Press Release



Trucks and  
Commercial Vehicles

**IVECO**

## Iveco

*Iveco designs, manufactures, and markets a broad range of light, medium and heavy commercial vehicles, off-road trucks, city and intercity buses and coaches as well as special vehicles for applications such as fire fighting, off-road missions, defence and civil protection.*

*Iveco employs over 24,500 people and runs 27 production units in 16 Countries in the world using excellent technologies developed in 5 research centres. Besides Europe, the company operates in China, Russia, Turkey, Australia, Argentina, Brazil, and South Africa. More than 4,600 service outlets in over 100 Countries guarantee technical support wherever in the world an Iveco vehicle is at work.*

Turin, 9 May 2007

Press Release